

Trading Under GreenPalm: The Evolution of the Book and Claim Option

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The GreenPalm option has been available from the very first RSPO certified production back in August 2008. The first transactions were overseen on the 3 September 2008. From the first 100 certificates traded on that day GreenPalm has overseen the trade of over 5 million certificates, making it the most successful supply chain option available to the RSPO.

GreenPalm knows no geographic boundaries making it the ideal option for new demand markets. The simplicity and accessibility of the option making it the first choice solution for new buyers to support the production of RSPO certified material. As China and India look to support the RSPO, GreenPalm aligns itself to give support to any company or organisation worldwide to assist them meeting their targets.

Independent Smallholders in all the producing areas are a vital, integral part of the oil palm complex. The route to market for many Independent Smallholders is to a local mill for domestic supply with no access to export markets. GreenPalm provides a unique opportunity for Independent Smallholder groups to be supported in their quest to gain RSPO certification. Being directly rewarded for their efforts by overseas organisations.

This presentation will explore the evolution of the GreenPalm option from being a “first step” in the supply chain, to a committed vital option for the growth of the RSPO.